

NOTICE IS HEREBY GIVEN THAT THE EXTRA ORDINARY GENERAL MEETING OF THE COMPANY WILL BE HELD ON MONDAY, MARCH 10, 2008 AT 11.30 A.M. AT THE REGISTERED OFFICE OF THE COMPANY TO TRANSACT THE FOLLOWING BUSINESS.

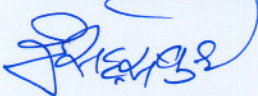
SPECIAL BUSINESS

1. To consider and thought fit to pass with or without modification the following resolution as the Special Resolution

"RESOLVED THAT pursuant to the provisions of Section 21 and other applicable provisions of the Companies Act, 1956 and other applicable statutes, rules and regulations and subject to the approval of National Stock Exchange of India Limited, Bombay Stock Exchange Limited, Securities and Exchange Board of India Limited and relevant authorities and subject to the approval of the Central Government, the name of the Company 'Batlivala & Karani Securities India Private Limited' be substituted by the new name 'Batlivala & Karani Securities Private Limited', wherever the same appears in the Memorandum of Association and Articles of Association of the Company"

"RESOLVED THAT any one of the Directors or the Company Secretary be and is hereby authorized to make necessary application to the Central Government and to do all such acts, deeds, and things and to execute such documents as may be necessary or expedient to give effect to the change of name."

For Batlivala & Karani Securities India Private Limited



Rahul P. Sahasrabuddhe
Company Secretary

Place: Mumbai

Date: February 19, 2008

Note:

- 1) A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY. PROXY IN ORDER TO BE EFFECTIVE MUST BE RECEIVED BY THE COMPANY NOT LESS THAN 48 HOURS BEFORE THE MEETING AT THE REGISTERED OFFICE OF THE COMPANY.
- 2) Explanatory Statement U/s. 173(2) is annexed hereto.

B&K Securities is the trading name for BATLIVALA & KARANI SECURITIES INDIA PVT. LTD.

(Member : The Stock Exchange, Mumbai and The National Stock Exchange of India Ltd.)

Ground Floor, City Ice Building, 298 Perin Nariman Street, Fort, Mumbai - 400 001.

Tel : 40317000 / 22717000 • Fax : 22635020 / 30 • E-mail : bksec@vsnl.com • E-mail : investorcomplaints@bksec.com • Website : www.bksec.com

Regd. Office : Room No. 3/4, 7-Lyons Range, Kolkata - 700 001.



EXPLANATORY STATEMENT AS ANNEXED TO THE NOTICE U/S. 173 (2) OF THE COMPANIES ACT, 1956

Resolution No. 1

The Company plans to change the name of the Company, in order to reflect the main objects of the Company in a better way. The said name change shall give international recognition and status to the Company.

The board recommends passing of this resolution as Special Resolution.

None of the Directors are interested in the resolution except their interest as Directors/ members of the Company.

For Batlivala & Karani Securities India Private Limited

A handwritten signature in blue ink, appearing to read 'Rahul P. Sahasrabuddhe', is written over a circular blue stamp.

Rahul P. Sahasrabuddhe
Company Secretary

Place: Mumbai

Date: February 19, 2008

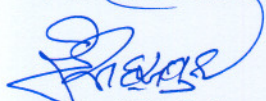
CERTIFIED TRUE COPY OF THE SPECIAL RESOLUTION PASSED AT THE EXTRA ORDINARY GENERAL MEETING OF THE COMPANY HELD ON MONDAY, MARCH 10, 2008 AT 11.30 A.M. AT THE REGISTERED OFFICE OF THE COMPANY TO TRANSACT THE FOLLOWING BUSINESS.

SPECIAL BUSINESS

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For Batlivala & Karani Securities India Private Limited



Rahul P. Sahasrabuddhe
Company Secretary

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